

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

IN RE:	§	
	§	CASE NO. 15-10109-HCM
COINTERRA, INC.	§	
	§	CHAPTER 7
DEBTOR	§	

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 31st day of January, 2017, a true and correct copy of the attached "*First and Final Application for Payment of Fees and Expenses*" filed by Barrett Daffin Frappier Turner & Engel, LLP [Docket No. 121] was served upon the parties on the attached mailing matrix via electronic means as listed on the Court's ECF noticing system, by email, or by regular first class mail.

Respectfully submitted,

BARRETT DAFFIN FRAPPIER
TURNER & ENGEL, LLP

By: /s/ Steve Turner

Steve Turner
Texas Bar No. 20341700
3809 Juniper Trace, Suite 205
Austin, Texas 78738
Phone: (512) 687-2502
Fax: (512) 477-1112
SteveT@BDFGroup.com

ATTORNEYS FOR RANDOLPH N. OSHEROW,
CHAPTER 7 TRUSTEE

**IN THE UNITED STATES BANKRUPTCY COURT
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IN RE	§	
	§	CASE NO. 15-10109-HCM
COINTERRA, INC.	§	
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DEBTOR	§	

**SUMMARY OF FIRST AND FINAL APPLICATION OF
BARRETT DAFFIN FRAPPIER TURNER & ENGEL, LLP,
ATTORNEYS FOR THE CHAPTER 7 TRUSTEE,
FOR PAYMENT OF FEES AND EXPENSES**

I. CLIENT: Randolph N. Osherow, Trustee

II. APPLICANT: Barrett Daffin Frappier Turner & Engel, LLP
3809 Juniper Trace, Suite 205
Austin, Texas 78738
Phone: (512) 687-2502
Fax: (512) 477-1112
Email: SteveT@BDFGroup.com

III. TOTAL FEES REQUESTED:

Applicant is requesting first interim approval of fees of \$27,565.00 and expenses of \$457.47 for the period from February 9, 2015, through January 31, 2017.

IV. BREAKOUT OF FEES AND EXPENSES FOR FEBRUARY 9, 2015, THROUGH JANUARY 31, 2017:

<u>NAME/CAPACITY:</u>	<u>HOURS</u>	<u>RATE/HOUR</u>	<u>TOTAL FEE</u>
Steve Turner, Attorney	73.40	\$350.00	\$25,690.00
Marsha Kocurek, Paralegal	15.00	\$125.00	\$1,875.00
TOTAL FEES:			\$27,565.00

MINIMUM FEE INCREMENTS: The lowest fee increment is 0.10 hour.

EXPENSES: \$457.47

FEES ALLOCATED FOR PREPARATION OF THIS FEE APPLICATION: \$1,062.50

V. OTHER CO-EQUAL ADMINISTRATIVE CLAIMANTS IN THIS CASE:

To the best of its knowledge, Applicant is not aware of any co-equal or superior administrative claimants in this case whose fees and expenses have not already been approved by the Court and paid, other than Trustee, special counsel, and Trustee's accountant. Trustee has informed Applicant that the assets of the Estate are sufficient to pay all administrative claims in this case.

VI. RESULTS OBTAINED: Applicant was required to conduct legal research and factual investigations into the matters presented by the cryptocurrency and payment system of Bitcoins. Applicant further was involved in investigating why the debtor lost millions of dollars loaned to the debtor by Fortis Advisors LLC ("Fortis") as secured creditor. Further, Applicant was required to investigate and negotiate with the various secured creditors' regarding their motions for relief from automatic stay in their attempt to foreclose on the debtor's furniture, fixtures, computers, monitors, numerous terraminers and other intellectual property.

Applicant was further instrumental in researching active insurance policies and obtaining a refund of unearned premium payments totaling \$30,619.00.

Applicant was also involved in negotiating with Fortis, and other parties, which resulted in the retention of approximately \$35,000.00 of the cash in the trust account plus a percentage of any amount received by Fortis if Fortis is able to find and sell any additional assets of the debtor. To the Trustee's knowledge, Fortis continues to search for assets of the Debtor which are strewn across the country.

Lastly, Applicant was instrumental in researching possible chapter 5 causes of action against the debtor's creditors and attorneys. Demand letters were sent to approximately ten (10) parties whereby Applicant, on behalf of the estate, demanded the return of payments made during the preference period. Applicant negotiated one settlement with the law firm of Andrews & Kurth, LLP, for the sum of \$10,000.00. Thereafter, the Trustee employed Kell Mercer, Esq. as special counsel to resolve the remaining preference matters.

VII. OTHER FACTS TO BE CONSIDERED:

None. This Fee Application is not in excess of the rates set out in the Court's suggested rate guidelines.

Respectfully submitted,

BARRETT DAFFIIN FRAPPIER
TURNER & ENGEL, LLP

By: /s/ Steve Turner

Steve Turner
State Bar No. 20341700
3809 Juniper Trace, Suite 205
Austin, Texas 78738
Phone: (512) 687-2502
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ATTORNEYS FOR RANDOLPH N. OSHEROW,
CHAPTER 7 TRUSTEE

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IN RE	§	
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COINTERRA, INC.	§	
	§	CHAPTER 7
DEBTOR	§	

**FIRST AND FINAL APPLICATION OF
BARRETT DAFFIN FRAPPIER TURNER & ENGEL, LLP,
ATTORNEYS FOR THE CHAPTER 7 TRUSTEE,
FOR PAYMENT OF FEES AND EXPENSES**

This pleading requests relief that may be adverse to your interests.

If no timely response is filed within twenty-one (21) days from the date of service, the relief requested herein may be granted without a hearing being held. A timely filed response is necessary for a hearing to be held.

TO THE HONORABLE H. CHRISTOPHER MOTT, U. S. BANKRUPTCY JUDGE:

COMES NOW Barrett Daffin Frappier Turner & Engel, LLP (“Applicant”), attorneys for Randolph N. Osherow, Trustee (“Trustee”), the chapter 7 trustee in the above-captioned and numbered bankruptcy case, and files this its *First and Final Application for Payment of Fees and Expenses* (“Fee Application”), requesting approval of fees of \$27,565.00 and expenses of \$457.47 for the period from February 9, 2015, through January 31, 2017. In support thereof, Applicant would respectfully show the Court the following:

FACTUAL BACKGROUND

1. Cointerra, Inc. (“Debtor”) filed a chapter 7 petition on January 24, 2015. On the same day, Randolph N. Osherow was appointed as trustee and continues to act in that capacity.
2. The Court authorized Applicant to act as general counsel for Trustee by and through its Order Approving Employment of Attorney docketed on March 31, 2015 [Docket No. 33].
3. This Fee Application seeks approval of fees of \$27,565.00 and expenses of \$457.47 from February 9, 2015, through January 31, 2017.

4. Applicant is a limited liability partnership law firm. Steve Turner is licensed in the State of Texas, in the United States District Courts, and in the United States Bankruptcy Courts in Texas. Applicant's office is located at 3809 Juniper Trace, Suite 205, Austin, Texas 78738.

5. Applicant has made the required disclosures provided by law.

6. To the best of its knowledge, Applicant is not aware of any co-equal or superior administrative claimants in this case whose fees and expenses have not already been approved by the Court and paid, other than Trustee, special counsel, and his accountant. Trustee has informed Applicant that the assets of the Estate are sufficient to pay all administrative claims in this case.

7. All professional services for which an allowance is requested were performed by Applicant for an on behalf of Trustee and not on behalf of any other entity or any other person.

8. No agreement or understanding exists between Applicant and any other person with respect to sharing the compensation to be allowed by Applicant for services rendered or to be rendered in connection with this case.

9. No funds have been received post-petition by Applicant for services rendered in this case. No promises have been made for the compensation of Applicant, other than to pay reasonable compensation for its services.

10. The specific services rendered on Trustee's behalf for the period from February 9, 2015, through January 31, 2017, are set forth in detail on the itemized billing statement which is attached hereto as Exhibit "A" and incorporated herein by reference for all purposes. Also attached to this Fee Application as Exhibit "B" is a breakdown by time of the various matters handled by Applicant. Applicant seeks compensation at the rates shown on the *Summary of First and Final Application of Barrett Daffin Frappier Turner & Engel, LLP, for Payment of Fees and Expenses* ("Summary of Fee Application") filed simultaneously herewith.

COMPENSATION AND EXPENSES REQUESTED

11. This Fee Application seeks approval of fees of \$27,565.00 and expenses of \$457.47 from February 9, 2015, through January 31, 2017.

JUSTIFICATION OF REQUESTED AMOUNTS

12. Various standards have been considered by the courts in awarding compensation in bankruptcy cases, including those set forth in *In re First Colonial Corporation of America*, 544 F2d 1291 (5th Cir. 1977), cert. den. 41 U.S. 904 (1977) and *Johnson v. Georgia Highway Express, Inc.*, 488 F2d 714 (5th Cir. 1974). Consideration of these standards follows:

(a) Time and Labor Required. Applicant has spent a fair amount of time on this case.

(b) Novelty and Difficulty of the Questions. This case contained several novel issues of law. The Debtor was a telecommunications company providing telecommunications services as a competitive local exchange carrier (“CLEC”) which in itself brings novel issues of law.

(c) Skill Required to Perform the Services Properly. This case required the skill of persons with specialized knowledge of corporate law, bankruptcy law, and basic litigation.

(d) Preclusion of Other Employment. Representation of the Trustee has precluded legal assistants and attorneys from working on other matters during the pendency of the case.

(e) Customary Fees. The customary fees for Applicant attorneys and legal assistants are \$125.00 – \$350.00 for all attorneys and \$125.00 per hour for legal assistants. Time billed in this case is \$350.00 per hour for attorneys and \$125.00 per hour for legal assistants. Applicant believes that the rates billed are just and reasonable.

(f) Whether Fee is Fixed or Contingent. Applicant’s fees are based on fixed hourly rates, but Applicant’s ability to receive its fee is contingent upon prevailing in this matter and the availability of funds in the Debtor’s estate.

(g) Time Limitations. Applicant was not subjected to unusual time limitations. However, Applicant was required to immediately locate and take possession of assets of the estate.

(h) Amount Involved and Result Obtained. Applicant was required to conduct legal research and factual investigations into the matters presented by the cryptocurrency and payment system of Bitcoins. Applicant further was involved in investigating why the debtor lost millions of dollars loaned to the debtor by Fortis Advisors LLC ("Fortis") as secured creditor. Further, Applicant was required to investigate and negotiate with the various secured creditors regarding their motions for relief from automatic stay in their attempt to foreclose on the debtor's furniture, fixtures, computers, monitors, numerous terraminers, and certain intellectual property.

Applicant was further instrumental in researching active insurance policies and obtaining a refund of unearned premium payments totaling \$30,619.00.

Applicant was also involved in negotiating with Fortis and other parties, which resulted in the retention of approximately \$35,000.00 of the cash in the trust account plus a percentage of any amount received by Fortis if Fortis were able to find and sell any additional assets of the debtor. To the Trustee's knowledge, Fortis continues to search for assets of the Debtor which are strewn across the country.

Lastly, Applicant was instrumental in researching possible chapter 5 causes of action against the debtor's creditors and attorneys. Demand letters were sent to approximately ten (10) parties whereby Applicant, on behalf of the estate, demanded the return of payments made during the preference period. Applicant negotiated one settlement with the law firm of Andrews & Kurth, LLP, for the sum of \$10,000.00. Thereafter, Trustee employed Kell Mercer, Esq. as special counsel to resolve the remaining preference matters.

(i) Experience, Reputation and Ability. The principal attorney for Trustee has had extensive experience in bankruptcy law and has practiced and has published and lectured

extensively in these areas. The firm's bankruptcy legal assistant has a total of over 30 years of bankruptcy experience as a chapter 7 trustee and a legal assistant for Applicant. Applicant believes that the result in this case could not have been obtained but for the experience, skill, and expertise of the attorneys and legal assistants principally involved.

(j) Undesirability of the Case. The undesirability of this case was primarily that this matter was taken on by Applicant on a contingent basis. Therefore, unless Applicant was successful in his representation of the chapter 7 Trustee, there would have been no proceeds from which pay Applicant or the creditors.

(k) Award in Similar Cases. The Court is best qualified to compare this case with similar cases and the awards in those cases. Applicant feels that the compensation sought is lower than awards in similar cases, especially in light of the successful result in this case.

(l) Prior Fee Applications. None.

(m) Source of Compensation. All compensation received or to be received by Applicant will be paid by the Trustee.

(n) Other Administrative Claims. To the best of its knowledge, Applicant is not aware of any co-equal or superior administrative claimants in this case other than the Trustee, special counsel, and his accountant. The Trustee has informed Applicant that the assets of the Estate are sufficient to pay all administrative claims in this case.

(o) Nature and Length of Professional Relationship with Client. Steve Turner, a partner with Applicant, has represented Randolph N. Osherow, the Chapter 7 Trustee, on numerous matters since June 1994.

OTHER FACTORS

13. None. This Fee Application is not in excess of the rates set out in the Court's suggested guidelines.

14. To the best of its ability, Applicant has identified the professional services provided. All professional fees and expenses incurred were necessary and reasonable costs incident to the performance of Applicant's services for Debtor. Applicant feels the time expended is fair and reasonable in light of its responsibilities as counsel for the Trustee and the legal results achieved. Accordingly, Applicant believes that all of the foregoing factors clearly justify the fees and expenses requested herein.

WHEREFORE, PREMISES CONSIDERED, Applicant, Barrett Daffin Frappier Turner & Engel, LLP, attorneys for the chapter 7 Trustee, prays for allowance of all fees and expenses as set out herein, in the total amount of \$27,565.00 in fees and \$457.47 in expenses, and for such other relief, both legal and equitable, general or special, to which Applicant may show itself justly entitled.

Respectfully submitted,

BARRETT DAFFIN FRAPPIER
TURNER & ENGEL, LLP

By: /s/ Steve Turner

Steve Turner
Texas Bar No. 20341700
3809 Juniper Trace, Suite 205
Austin, Texas 78738
Phone: (512) 687-2502
Fax: (512) 477-1112
SteveT@BDFGroup.com

ATTORNEYS FOR RANDOLPH N. OSHEROW,
CHAPTER 7 TRUSTEE

CERTIFICATE OF SERVICE

By my signature below, I hereby certify that on the 31st day of January, 2017, a true and correct copy of the foregoing document was served upon the parties on the attached mailing matrix via electronic means as listed on the Court's ECF noticing system or by regular first class mail, postage prepaid.

/s/ Steve Turner

Steve Turner

Barrett Daffin Frappier Turner & Engel, LLP

15000 Surveyor Boulevard
 Suite 100
 Addison, TX 75001

Invoice submitted to:

Randolph N. Osherow, Trustee
 342 West Woodlawn, Suite 300
 San Antonio, TX 78212

Client Matter Number 00000005114780 - Cointerra

January 31, 2017

In Reference To: 01993 / 15-10109 / 99999999

Invoice # 15900261

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
2/9/2015	ST Receive and review Schedules and Statement of Financial Affairs;	1.10 350.00/hr	385.00
2/15/2015	ST Conference with Trustee regarding new file; Receive and review Motion for Relief filed by Future Electronics; research background of debtor and Bitcoins.	3.10 350.00/hr	1,085.00
2/20/2015	ST Receive and review Response to Motion for Relief filed by Fortis Advisors.	0.20 350.00/hr	70.00
2/25/2015	ST Review list of payments made by Debtor during preference period; conference with Trustee regarding same. Also review accounting records of Debtor; \$46 million in sales in 2014 and zero sales in 2015	2.40 350.00/hr	840.00
2/26/2015	ST Correspondence among Paul Keiffer, Trustee and me regarding issues to be raised at 341 meeting; review documents from Paul Keiffer, counsel for Fortis.	1.30 350.00/hr	455.00
2/27/2015	ST Attend 341 meeting; conference with attorneys for creditor and Debtor; receive and review Agreed Order for Motion for Relief filed by Fortis.	2.10 350.00/hr	735.00
3/2/2015	ST Work with secured creditors on surrender of assets to each.	1.30 350.00/hr	455.00
3/5/2015	ST Review payments within 90 days; telephone conference with counsel for C7 regarding payments to his client and pre-petition causes of action against Debtor.	3.10 350.00/hr	1,085.00
3/9/2015	ST Visit offices to take inventory of furniture and other personal property.	2.10 350.00/hr	735.00



Randolph N. Osherow, Trustee

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		<u>Hrs/Rate</u>	<u>Amount</u>
3/11/2015	ST	Begin preference analysis to report possible causes of action to Trustee.	3.10 1,085.00 350.00/hr
3/16/2015	ST	Receive and review various documents from Mr. Davidson regarding possible claims against Open-Silicon, Inc.; conference with Trustee regarding same.	1.10 385.00 350.00/hr
3/17/2015	ST	Research location of various assets of Estate, including terraminers; conference with Trustee regarding terraminers spread across several states and the need to abandon them along with office leases and rental storage units; begin Notices of Abandonment.	0.90 315.00 350.00/hr
3/18/2015	ST	Continue to review accounting (accounts payable) to determine validity of preference actions.	2.90 1,015.00 350.00/hr
3/20/2015	ST	Work with Paul Keiffer and California counsel regarding suit against Debtor by Open Silicon and waiving attorney client privilege to allow Fortis to obtain its property.	0.60 210.00 350.00/hr
3/23/2015	ST	Research issue on Lease Agreement; draft Motion to Reject Unexpired Lease for commercial leases on Jollyville Road.	2.80 980.00 350.00/hr
	MK	Begin working determining names and addresses for preference demand letters.	1.30 162.50 125.00/hr
3/24/2015	MK	Edit and finalize Motion to Reject Unexpired Lease with Infiniti Investors.	0.50 62.50 125.00/hr
3/25/2015	ST	Negotiate with Fortis and Trustee regarding loan to prosecute preference and avoidance actions.	1.10 385.00 350.00/hr
3/26/2015	ST	Work with Fortis to get assets sold from within the building rather than move them for auction.	0.30 105.00 350.00/hr
4/6/2015	ST	Work with secured creditor Fortis, to surrender property in California.	0.30 105.00 350.00/hr
4/7/2015	MK	Prepare Limited Matrix fro NOAs and POC claimants filed of record; email copy to Mr. Osherow.	1.90 237.50 125.00/hr
	MK	Finalize Motion to Reject Unexpired Lease on Jollyville Road; manually efile and serve via US Mail and email, as appropriate.	1.50 187.50 125.00/hr
4/9/2015	ST	Receive and review various emails regarding Open Silicon's claim that Fortis' secured claim is equity. Review legal analysis.	1.60 560.00 350.00/hr
4/10/2015	ST	Work on settlement of split of proceeds among estate, Fortis and C7; receive and review settlement language from Paul Keiffer.	2.10 735.00 350.00/hr

Randolph N. Osherow, Trustee

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/22/2015	ST	Research issue of conversion of Fortis' security interest into equity; emails to and from attorneys for Fortis and C7;	1.30 350.00/hr	455.00
4/23/2015	ST	Work on return of insurance premium from CLS Risk Management.	0.40 350.00/hr	140.00
4/24/2015	ST	Work on terms of 9019 Settlement with Fortis and other parties.	1.90 350.00/hr	665.00
4/27/2015	ST	Continue to negotiate with Fortis and Open Silicon on 9019 Settlement.	2.10 350.00/hr	735.00
4/28/2015	MK	Make requested revision from Paul Keiffer, attorney for Fortis Investors; manually efile Motion and Order.	0.30 125.00/hr	37.50
	ST	Work with written settlement agreement among C7, Fortis, Open Silicon & Trustee on secured claim of Fortis.	2.60 350.00/hr	910.00
4/29/2015	MK	Prepare 12 preference letters to creditors of Debtor; forward to Mr. Turner for review, approval and signature.	1.30 125.00/hr	162.50
4/30/2015	ST	Receive and review OSI's comments to Settlement Agreement; legal research into OSI's claim for administrative claim.	0.90 350.00/hr	315.00
5/5/2015	ST	Continued to work out terms of Settlement with Fortis Advisors and C7.	0.80 350.00/hr	280.00
5/8/2015	ST	Receive and review revisions to 9019 Settlement Agreement made by Mr. Keiffer; conference with Trustee regarding same.	0.60 350.00/hr	210.00
5/15/2015	ST	Receive and review response from ACD to Preference Inquiry; forward to Trustee	0.80 350.00/hr	280.00
	ST	Discussion among Fortis and ACD regarding release of property of Debtor to Secured Creditors; work on settlement with ACD and surrender of assets in its possession; work with Paul Keiffer on surrender of assets and allowing Fortis to obtain possession.	2.10 350.00/hr	735.00
5/17/2015	ST	Receive and review proposed Rule 9019 Settlement Agreement authored by Paul Keiffer; conference with Trustee regarding forms.	0.60 350.00/hr	210.00
5/19/2015	ST	Work with OSI's attorney regarding Motion for Relief of Fortis and Settlement among OSI, Fortis and other parties; numerous emails to and from counsel for OSI.	1.60 350.00/hr	560.00
5/20/2015	ST	Continue to work on global settlement with OSI, Fortis and others; Rule 9019 Settlement Agreement modified numerous times.	1.80 350.00/hr	630.00
	ST	Work with Tod Davidson on obtaining information and documentation on potential preference payment made to Claro Group; conference with Trustee.	1.60 350.00/hr	560.00

Randolph N. Osherow, Trustee

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/20/2015	ST	Legal research; discussion with Tad Davidson regarding constructively fraudulent transfer to his firm.	1.90 350.00/hr	665.00
5/21/2015	ST	Continue to work on terms of Settlement Agreement among C7, Fortis, and OSI.	2.10 350.00/hr	735.00
5/22/2015	MK	Telephone call from Tuur Demeester inquiring what he needs to do regarding filings and deadlines; send POC form to Tuur Demeester per his request.	0.20 125.00/hr	25.00
	ST	Reccive and review response from Dorsey to preference inquiry; report to Trustee.	0.40 350.00/hr	140.00
	ST	Receive and review numerous revisions to 9019 Settlement Agreement with Fortis made by OSI's attorney; respond to each; conference with Trustee regarding OSI's demand for administrative claim for its legal argument against Secured Claim of Fortis.	1.60 350.00/hr	560.00
5/26/2015	ST	Telephone conference with counsel for Tierpoint in response to preference inquiry; report to Trustee.	0.40 350.00/hr	140.00
	ST	Receive and review numerous revisions to 9019 Settlement Agreement; Finalize Settlement Agreement with OSI, C7 and Fortis.	0.90 350.00/hr	315.00
	ST	Receive and review documents from Kalara Law Firm in response to preference inquiry; report to Trustee.	0.30 350.00/hr	105.00
5/28/2015	MK	Prepare Limited Matrix per terms of order with all parties filing POCs (121) or NOAs; emailed same to Mr. Osherow.	2.30 125.00/hr	287.50
6/1/2015	ST	Receive and review documents and email response from Reed Smith on behalf of Century Link to preference inquiry; conference with Trustee.	0.40 350.00/hr	140.00
6/2/2015	MK	Confirm Order Allowing Limited Notice entered on docket; email copy of same to Mr. Osherow with instructions to file Limited Matrix within 14 days, per terms of Order.	0.10 125.00/hr	12.50
	ST	Negotiate settlement with Tad Davidson for preference claim against his law firm; conference with Trustee to obtain approval of settlement.	1.20 350.00/hr	420.00
6/9/2015	MK	Prepare 9019 Motion, Exhibit A and order for filing; manually efile Motion; serve hard copies to creditors.	2.10 125.00/hr	262.50
	ST	Work with Lynn Saarinen (counsel for secured creditors) to authorize her client to repossess its collateral.	0.40 350.00/hr	140.00
	ST	Work on obtaining unearned insurance premium from Hanover Insurance; draft email demanding return of unearned premium.	0.80 350.00/hr	280.00

Randolph N. Osherow, Trustee

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/10/2015	MK Create email group for 53 overseas creditors; email copy of file-marked Motion to all.	1.50 125.00/hr	187.50
6/15/2015	ST Draft preference inquiry to Marshall Olson and Hull.	0.70 350.00/hr	245.00
6/25/2015	MK Prepare preference letters to Grant Thornton and Marshall Olson & Hull for Mr. Turner's signature.	0.50 125.00/hr	62.50
6/29/2015	ST Negotiate final numbers in Settlement with Fortis Estate to obtain a maximum of \$42,703.00 for the benefit of the estate.	1.20 350.00/hr	420.00
7/6/2015	ST Receive and review response from Marshall Olson and Hull to preference inquiry; conference with Trustee regarding same.	0.80 350.00/hr	280.00
7/7/2015	ST Receive and review billing statement and invoices from Marshall Olson of Hull respond to Preferma inquiry; forward same to Trustee.	0.90 350.00/hr	315.00
7/9/2015	ST Work with Mr. Keiffer, counsel for Fortis, regarding corrections needed in 9019 Motion; receive and review corrections to 9019 Motion; approve same for filing.	0.70 350.00/hr	245.00
7/13/2015	ST Worth on Creditor Agreement regarding agreement to split assets among C7 and CA estate.	0.40 350.00/hr	140.00
12/14/2015	ST Receive and review update from Paul Keiffer regarding progress of collection of funds by Fortis via terms of settlement agreement.	0.20 350.00/hr	70.00
2/4/2016	ST Receive and review another update from Paul Keiffer regarding collection efforts of Fortis.	0.10 350.00/hr	35.00
2/15/2016	ST Receive and review email from Bennett Lasko regarding discovery issues in California case involving Debtor; resolve issues.	0.40 350.00/hr	140.00
3/23/2016	ST Email from Bennett Lasko, counsel for Open Silicon, regarding documents needed for discovery and their offer to purchase those documents and attorney client privilege; discussions with Trustee;	0.70 350.00/hr	245.00
4/15/2016	ST Receive and review Application for Administrative Claim filed by CSI; conference with Trustee regarding same; review previous emails to determine negotiations with CSI.	0.70 350.00/hr	245.00
	ST Work on issues with OSI, Fortis and others regarding Non-Disclosure Agreement; review agreement and execute on behalf of estate.	0.70 350.00/hr	245.00
5/10/2016	ST Receive and review of Motion by Open Silicon for Administrative Claim for \$43,000.00 for raising issue that brought money into estate; conference with U.S. Trustee regarding same.	0.40 350.00/hr	140.00

Randolph N. Osherow, Trustee

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		<u>Hrs/Rate</u>	<u>Amount</u>
1/20/2017	ST Prepare Fee Application.	2.50 350.00/hr	875.00
	MK Finalize Fee Application, file and serve on all parties.	1.50 125.00/hr	187.50
	For professional services rendered	88.40	\$27,565.00
	Additional Charges :		
3/5/2015	MK Postage expense for service of Application to Employ to Debtor		0.48
4/7/2015	MK Postage expense for mailout of Motion to Reject Lease		18.72
	MK Photocopy expense for mailout of Motion to Reject Lease		54.60
6/9/2015	MK Photocopy expense for mailout of 9019 Motion		340.20
	MK Postage expense for mailout of 9019 Motion		43.47
	Total additional charges		\$457.47
	Total amount of this bill		\$28,022.47

Attorney Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Marsha Kocurek	15.00	125.00	\$1,875.00
Steve Turner	73.40	350.00	\$25,690.00

Remit to:

Barrett Daffin Frappier Turner & Engel, LLP
 15000 Surveyor Boulevard
 Suite 100
 Addison TX 75001

FEES BY EVENT

1. Handle issues regarding legal research and factual investigations into the matters presented by a cryptocurrency and payment system of Bitcoins. Applicant further was involved in investigating why the debtor lost millions of dollars loaned to the debtor by Fortis Advisors LLC ("Fortis") as secured creditor.

Steve Turner	8.1	hours @ \$350.00/hour	=	\$2,835.00
Marsha Kocurek	0.0	hours @ \$125.00/hour	=	0.00
Subtotal:	8.1			\$2,835.00

2. Investigate and negotiate with the various secured creditors' regarding their motions for relief from automatic stay in their attempt to foreclose on the debtor's furniture, fixtures, computers, monitors, numerous terraminers and other intellectual property..

Steve Turner	5.0	hours @ \$350.00/hour	=	\$1,750.00
Marsha Kocurek	0.0	hours @ \$125.00/hour	=	0.00
Subtotal:	5.0			\$1,750.00

3. Researching active insurance policies and obtaining a refund of unearned premium payments

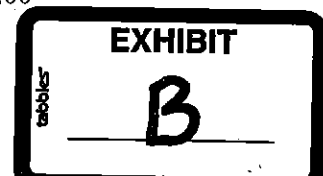
Steve Turner	1.2	hours @ \$350.00/hour	=	\$ 420.00
Marsha Kocurek	0.0	hours @ \$125.00/hour	=	0.00
Subtotal:	1.2			\$ 420.00

4. Negotiate with Fortis, and other parties, which resulted in the retention of approximately \$35,000 of the cash in the trust account plus a percentage of any amount received by Fortis if Fortis is able to find and sell any additional assets of the debtor. To the Trustee's knowledge, Fortis continues to search for assets of the Debtor. Also, negotiate with Open Silicon (a party to the settlement) regarding certain litigation issues the debtor is involved with in California.

Steve Turner	30.7	hours @ \$350.00/hour	=	\$10,745.00
Marsha Kocurek	2.4	hours @ \$125.00/hour	=	300.00
Subtotal:	33.1			\$11,045.00

5. Work on rejection of Unexpired Lease. Work on settlement of Chapter 11 and Chapter 7 Administrative Claim of Landlord after rejection.

Steve Turner	2.8	hours @ \$350.00/hour	=	\$ 980.00
Marsha Kocurek	2.0	hours @ \$125.00/hour	=	250.00
Subtotal:	4.8			\$1,230.00



6. Research chapter 5 causes of action owned by the Estate. Advise Trustee of same. Draft demand letters to potential defendants.

Steve Turner	23.1	hours @ \$350.00/hour	=	\$8,085.00
Marsha Kocurek	3.1	hours @ \$125.00/hour	=	387.50
Subtotal:	26.2			\$8,472.50

7. Work on Miscellaneous matters for the Estate.

Steve Turner	0.0	hours @ \$350.00/hour	=	\$ 0.00
Marsha Kocurek	6.0	hours @ \$125.00/hour	=	750.00
Subtotal:	6.0			\$ 750.00

8. Preparation of Fee Application

Steve Turner	2.50	hours @ \$350.00/hour	=	\$875.00
Marsha Kocurek	1.50	hours @ \$125.00/hour	=	187.50
Subtotal:	4.00			\$1,062.50

TOTAL FEES: \$27,565.00

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION

IN RE	§	
	§	CASE NO. 15-10109-HCM
COINTERRA, INC.	§	
	§	CHAPTER 7
DEBTOR	§	

ORDER GRANTING FIRST AND FINAL FEE APPLICATION OF
BARRETT DAFFIN FRAPPIER TURNER & ENGEL, LLP,
FOR PAYMENT OF FEES AND EXPENSES

Pending before the Court is the *First and Final Fee Application for Payment of Fees and Expenses* ("Fee Application") filed by Barrett Daffin Frappier Turner & Engel, LLP, Attorneys for Randolph N. Osherow, Trustee ("Applicant"), in the above captioned and numbered case. Having reviewed said Fee Application, the Court is of the opinion that the Fee Application is meritorious and that payment should be authorized. It is therefore hereby

ORDERED that the relief requested in the Fee Application be, and the same hereby is granted. It is further

ORDERED that Trustee is authorized to pay Applicant the amount of \$27,565.00 in fees and \$457.47 in expenses, totaling \$28,022.47 for the period of February 9, 2015, through January 31, 2017.

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ORDER PREPARED BY:

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